

DAILY DERIVATIVE OVERVIEW

November 28, 2023



Derivative Analyst:
Nandish Shah
Nandish.Shah@hdfcsec.com



F&O HIGHLIGHTS

PUT WRITING IS SEEN AT 19700-19800 LEVELS

ACCUMULATE LONGS WITH SL OF 19750 LEVELS.

- Nifty closed lower on Nov 24 in a small range (65 points) sideways move day. At close, Nifty was down 0.04% or 7.3 points at 19794.7.
- Long unwinding is seen in the Nifty Futures where Open Interest fell by 3% with Nifty falling by 0.04%.
- Long build up is seen in the Bank Nifty Futures where Open Interest rose by 2% with Bank Nifty rising by 0.44%.
- Nifty Open Interest Put Call ratio rose to 0.99 levels from 0.86 levels. Amongst the Nifty options (30-Nov Expiry), Call writing is seen at 19900-20000 levels, Indicating Nifty is likely to find resistance in the vicinity of 19900 - 20000 levels. On the lower side, an immediate support is placed in the vicinity of 19700-19800 levels where we have seen Put writing .
- Muted activity is seen by FIIs' in the Index Futures segment where they net sold worth Rs 2 Cr with their Open Interest going up by 6517 contracts.

INDEX	EXPECTED TREND	CMP	BUY/SELL	STOP LOSS	TARGET
NIFTY FUT	UP	19827	BUY	19750	19950
BANK NIFTY FUT	UP	43806	BUY	43600	44050



DAILY DERIVATIVE OVERVIEW

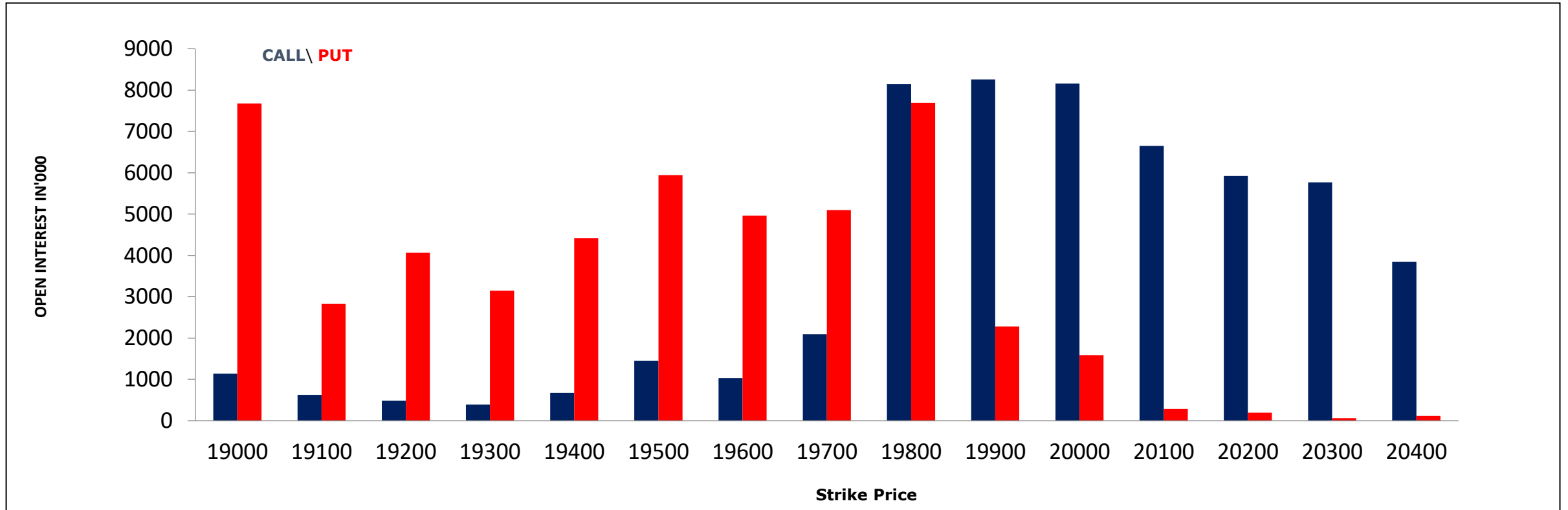
F&O SNAPSHOT

	24 Nov 23	23 Nov 23	Absolute Change	% Change
NIFTY	19794.70	19802.00	-7.30	-0.04
NIFTY FUTURE NOV	19826.95	19868.75	-41.80	-0.21
PREMIUM/(DISCOUNT)	32.25	66.75	-34.50	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.28	1.33	-0.04	-3.35
NIFTY OI PCR (Overall)	0.99	0.86	0.13	15.23
INDIA VIX(%)	11.33	11.32	0.01	0.09
BANKNIFTY	43769.10	43577.50	191.60	0.44
BANKNIFTY FUTURE NOV	43805.55	43690.15	115.40	0.26
BANKNIFTY FUT OI (Num. of shares Cr)	0.28	0.28	0.01	2.36
STOCK FUT OI in Num. of Shares (Cr)	756.83	752.87	3.95	0.52
STOCK FUT OI (Rs Cr)	284986	284192	795	0.28



DAILY DERIVATIVE OVERVIEW

NIFTY MONTHLY (30-NOV) OPTION OPEN INTEREST DISTRIBUTION





DAILY DERIVATIVE OVERVIEW

FII ACTIVITY ON 24 NOV 2023

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
Index Futures	40523	3210	40502	3212	-2	237947	19412
Nifty Futures	15586	1548	15603	1551	-3	110231	10943
Bank nifty Futures	20993	1380	20890	1374	6	115992	7630
Index Options	11915375	912034	12070082	922640	-10606	3635676	301620
Nifty Options	3163346	314168	3150401	312552	1616	1739513	172166
Bank nifty Options	6277936	412769	6304270	415163	-2394	1506161	98885
Stock Futures	746279	53313	727270	51966	1347	2737113	196426
Stock Options	306449	22395	302898	22148	247	302998	22351

FIIs' OPEN INTEREST (CONTRACTS)

Date	Index Futures	Nifty Futures	Bank nifty Futures	Index Options	Nifty Options	Banknifty Options	Stock Futures	Stock Options
24-Nov-23	237947	110231	115992	3635676	1739513	1506161	2737113	302998
23-Nov-23	231430	114450	106695	2947635	1269760	1275641	2715464	312007
Net (Contracts)	6517	-4219	9297	688041	469753	230520	21649	-9009



DAILY DERIVATIVE OVERVIEW

TOP GAINERS OI WISE			TOP LOSERS OI WISE			TOP GAINERS PRICE WISE			TOP LOSERS PRICE WISE		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	19	7	BALRAMCHIN	-12	-2	BHEL	19	7	M&MFIN	-7	-3
SYNGENE	11	1	TATACHEM	-12	-1	GMRINFRA	11	6	MANAPPURAM	-5	-3
GMRINFRA	11	6	COROMANDEL	-10	0	GRANULES	5	5	IEX	1	-2
HAL	10	4	HINDPETRO	-10	-2	HAL	10	4	BALRAMCHIN	-12	-2
APOLLOTYRE	10	-2	IDFCFIRSTB	-9	0	LUPIN	5	4	HINDPETRO	-10	-2

LONG BUILDUP			SHORT BUILDUP			LONG UNWINDING			SHORT COVERING		
COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)	COMPANY	FUTURE OI (%)	PRICE (%)
BHEL	19	7	APOLLOTYRE	10	-2	BALRAMCHIN	-12	-2	COROMANDEL	-10	0
SYNGENE	11	1	BERGEPAIN	10	0	TATACHEM	-12	-1	IDFCFIRSTB	-9	0
GMRINFRA	11	6	SHREECEM	10	-1	HINDPETRO	-10	-2	ABFRL	-7	1
HAL	10	4	BANDHANBNK	10	0	M&MFIN	-7	-3	HINDCOPPER	-7	1
NMDC	10	0	ICICIPRULI	10	0	GUJGASLTD	-6	-1	TATACOMM	-7	0



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE INDEX CALL & PUT OPTIONS (WEEKLY EXPIRY)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
MIDCPNIFTY 9500 CE	1	915909	10535925	441
MIDCPNIFTY 9525 CE	0	417418	6040050	298
BANKNIFTY 43700 CE	256	295954	1314690	-8
NIFTY 19800 CE	94	272259	8144050	56
BANKNIFTY 43600 CE	321	243798	762555	-44

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
MIDCPNIFTY 9475 PE	0	596120	6890475	590
MIDCPNIFTY 9500 PE	3	577816	8878425	315
MIDCPNIFTY 9450 PE	0	340589	5336025	231
NIFTY 19800 PE	66	339700	7695300	16
BANKNIFTY 43700 PE	162	270460	1750380	86



DAILY DERIVATIVE OVERVIEW

MOST ACTIVE STOCKS CALL & PUT OPTIONS (MONTHLY EXPIRY)

STOCK CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
CIPLA 1200 CE	11	2833	1354600	-11
BHEL 155 CE	1	2243	8237250	156
HAL 2300 CE	12	2020	450600	13
MARUTI 10600 CE	21	1897	447600	14
DIVISLAB 3800 CE	23	1854	408000	7

STOCK PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHANGE (%)
BAJFINANCE 7000 PE	46	1076	463750	-13
MARUTI 10400 PE	18	1056	113350	44
AXISBANK 1000 PE	3	1054	1706875	3
HDFCBANK 1520 PE	3	965	1499850	3
CIPLA 1190 PE	9	934	584350	201



DAILY DERIVATIVE OVERVIEW

SECURITIES IN BAN FOR TRADE

NO.	DATE	COMPANY NAME
1.	28-11-2023	BALRAMCHIN
2.	28-11-2023	HINDCOPPER
3.	28-11-2023	HINDPETRO
4.	28-11-2023	IBULHSGFIN
5.	28-11-2023	INDIACEM
6.	28-11-2023	MANAPPURAM
7.	28-11-2023	MCX
8.	28-11-2023	RBLBANK
9.	28-11-2023	ZEEL



DAILY DERIVATIVE OVERVIEW

Disclaimer:

This report has been prepared by HDFC Securities Ltd and is solely for information of the recipient only. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite or the particular circumstances of an individual investor; readers are requested to take professional advice before investing. Nothing in this document should be construed as investment advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in securities of the companies referred to in this document (including merits and risks) and should consult their own advisors to determine merits and risks of such investment. The information and opinions contained herein have been compiled or arrived at, based upon information obtained in good faith from sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. Descriptions of any company or companies or their securities mentioned herein are not intended to be complete. HSL is not obliged to update this report for such changes. HSL has the right to make changes and modifications at any time.

This report is not directed to, or intended for display, downloading, printing, reproducing or for distribution to or use by, any person or entity who is a citizen or resident or located in any locality, state, country or other jurisdiction where such distribution, publication, reproduction, availability or use would be contrary to law or regulation or what would subject HSL or its affiliates to any registration or licensing requirement within such jurisdiction.

If this report is inadvertently sent or has reached any person in such country, especially, United States of America, the same should be ignored and brought to the attention of the sender. This document may not be reproduced, distributed or published in whole or in part, directly or indirectly, for any purposes or in any manner.

Foreign currencies denominated securities, wherever mentioned, are subject to exchange rate fluctuations, which could have an adverse effect on their value or price, or the income derived from them. In addition, investors in securities such as ADRs, the values of which are influenced by foreign currencies effectively assume currency risk. It should not be considered to be taken as an offer to sell or a solicitation to buy any security.

This document is not, and should not, be construed as an offer or solicitation of an offer, to buy or sell any securities or other financial instruments. This report should not be construed as an invitation or solicitation to do business with HSL. HSL may from time to time solicit from, or perform broking, or other services for, any company mentioned in this mail and/or its attachments.

HSL and its affiliated company(ies), their directors and employees may; (a) from time to time, have a long or short position in, and buy or sell the securities of the company(ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

HSL, its directors, analysts or employees do not take any responsibility, financial or otherwise, of the losses or the damages sustained due to the investments made or any action taken on basis of this report, including but not restricted to, fluctuation in the prices of shares and bonds, changes in the currency rates, diminution in the NAVs, reduction in the dividend or income, etc.

HSL and other group companies, its directors, associates, employees may have various positions in any of the stocks, securities and financial instruments dealt in the report, or may make sell or purchase or other deals in these securities from time to time or may deal in other securities of the companies / organizations described in this report. As regards the associates of HSL please refer the website.

HSL or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months.

HSL or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction in the normal course of business.

HSL or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither HSL nor Research Analysts have any material conflict of interest at the time of publication of this report. Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions. HSL may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report.

Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. We have not received any compensation/benefits from the subject company or third party in connection with the Research Report.

HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

HDFC Securities Limited, SEBI Reg. No.: NSE, BSE, MSEI, MCX: IN2000186937; AMFI Reg. No. ARN: 13549; PFRDA Reg. No. POP: 11092018; IRDA Corporate Agent License No.: CA0062; SEBI Research Analyst Reg. No.: INH000002475; SEBI Investment Adviser Reg. No.: INA000011538; CIN - U67120MH2000PLC152193

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Mutual Funds Investments are subject to market risk. Please read the offer and scheme related documents carefully before investing.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.